

# PAUL ARMSTRONG-TAYLOR

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## EXPERIENCE

- Hopkins-Nanjing Center** Nanjing, China  
**Resident Professor of International Economics** Sep 2010 - Present  
Teaching: Comparative Economics, International Monetary Theory, Financial Crises, Corporate Finance, Applied Game Theory, Business Strategy  
Research: Chinese financial system, political incentives
- Antai Business School, Shanghai Jiaotong University** Shanghai, China  
**Visiting Professor of Economics** Sep 2006 - Jun 2010  
Teaching (MBA): Corporate Finance, Business Strategy, Business Communication, Economics of Business  
Consulting: Communication, innovation
- Monitor Group** Cambridge, MA, USA  
**Consultant** Sep 2005 - Jun 2006  
Developed US marketing strategy for one of world's largest pharmaceutical firms  
Analyzed major strategic initiative for chemical company
- London Economics** London, UK  
**Consultant** Sep 1998 - Aug 1999  
Developed regulatory framework in UK electricity distribution sector  
Saved client more than \$100 million over 5 years  
Part of three-man project earning consulting fees of \$2 million in 18 months
- Morgan Stanley – Fixed Income** London, UK  
**Analyst** Jul 1996 - Aug 1997  
Optimized structure of Belgian and Italian government debt (\$1.9 trillion value)  
Part of two-man project earning \$2 million in fees in 6 months  
Traded Japanese government bonds, swaps and over the counter derivatives

## EDUCATION

- Harvard University** Cambridge, MA, USA  
**PhD & MA, Economics** Sep 1999 - Jun 2005  
Dissertation: "Strategic Credibility"  
Research: Applied game theory and finance
- University of Cambridge** Cambridge, UK  
**MPhil, Economics** Sep 1997 - Jun 1998  
Stevenson Prize as top MPhil student  
Foundation Scholarship for academic achievement  
Ranked top of fifty students  
Thesis: "Strategic Behaviour and Incomplete Information in Financial Innovation"
- University of Cambridge** Cambridge, UK  
**BA (Honors), Economics** Sep 1993 - Jun 1996  
Top 15%, Awarded Foundation Scholarship for academic achievement

## BOOKS

2016

*Debt and Distortion: Risks and Reforms in the Chinese Financial System*. Palgrave Macmillan, June, 2016

## PAPERS

2016

“Punishment Severity and Criminal Collusion”, Working Paper

2014

“Trade and Financial Links During Financial Crises”, *Frontiers of Economics in China*, December, 2014

“Rebalancing China’s Economy”, in Country-Specific Study on China by Foreign Policy Research Centre, New Delhi, December, 2014

“Market Segmentation and Technological Progress: Evidence from Chinese Manufacturing”, with Baochang Xu and Jianguo Xie, *Journal of Comparative Economics*, submitted

2013

“Rational Inattention and Financial Crises”, Working Paper

2012

“Why Do Politicians Lie?”, *BE Journal Economic Analysis and Policy*, December, 2012

“Chinese Pragmatism in Africa”, *SAIS Perspectives*

“Risks in China’s Financial System: Lessons from Spain and Ireland”, Working Paper.

2005

“To Lie or Not to Lie”, Harvard PhD Thesis

## TALKS

2016

“Who Pays for China’s Bad Debt” at European Union Chamber of Commerce Conference on China’s Economic Concerns: Overcapacities and Financial Sector Reform

2014

“Risks of a Financial Crisis in China”, Conference on Building an East Asian Community, Nanjing

2013

“Trade and Financial Links During Financial Crises”, Chinese Economists Society Conference, Chengdu

2012

“Risks in China’s Financial System: Lessons from Spain and Ireland”, Conference on Opportunities and Challenges of China’s Development in the Post-European Debt Crisis Era”, Nanjing University

2011

“The Chinese Economy: Three Questions”, keynote speech, Annual US-China Business Council Conference, Shanghai