

## JAMES RIEDEL

### **Academic Appointments**

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William L. Clayton Professor of International Economics, Johns Hopkins University School of Advanced International Studies (SAIS), 2008-present; Professor (with tenure), 1984-2008; Associate Professor, 1979-1984; Assistant Professor, 1976-1984.

Visiting Professor, Fulbright Economics Teaching Program in Vietnam (Harvard Kennedy School), Spring 2014, 2015 and 2016.

Honorary Executive Director and Professor, China Economics and Management Academy, Central University of Finance and Economics, Beijing, since 2006

Freeman Foundation Senior Professor of Economics, JHU-Nanjing University Center for Chinese and American Studies, Nanjing, 2003-06

Fulbright Professor of Economics, Fulbright Economics Teaching Program, Ho Chi Minh City, Vietnam, 1998-99.

Visiting Professor, *Institut für Weltwirtschaft* (Kiel), Advanced Studies Program, December 1990, March 1994 and March 1997

Visiting Professor, Johns Hopkins University, Department of Economics, 1981 and 1988

Visiting Fellow, Australian National University, National Centre for Development Studies, June-September 1985, March 1996

Senior Research Associate, Trade Policy Research Centre, London, 1983-85

Visiting Scholar, Nuffield College (Oxford), 1982-83

Research Associate, *Institut für Weltwirtschaft an der Universität Kiel*, 1972-76

Lecturer, University of Hong Kong, Economics Department, 1971-72

### **Other Appointments**

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Member of the Board of Directors, Vietnam Debt Fund (VDeF), Dragon Capital Group, Ho Chi Minh City, Vietnam, since 2008.

Senior Economic Advisor, STAR-Vietnam (USAID-funded project assisting the government of Vietnam in the implementation of US-VN Bilateral Trade Agreement and WTO commitments). 2001-2013.

International Research Fellow, *Institut für Weltwirtschaft* (Kiel) ([www.uni-kiel.de/ifw](http://www.uni-kiel.de/ifw)), since 2001.

Senior Advisor, Trade Partnership Worldwide ([www.tradepartnership.com/](http://www.tradepartnership.com/)) since 2001.

Trustee of the American Committee on Asian Economic Studies (ACEAS), since 1980

Board of Advisors, Hong Kong Centre for Economic Research, University of Hong Kong ([www.hku.hk/hkcer/](http://www.hku.hk/hkcer/)) since 1985.

Board of Advisors, *The World Economy*, since 1982

Board of Advisors, *Asian-Pacific Economic Literature*, 1985

Associate Editor, *Journal of Asian Economics* since 2007

Associate Editor, *Journal of Business and Economics* since 2010

### **Consulting Appointments**

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#### International organizations:

World Bank; International Finance Corporation; Asian Development Bank; Inter-American Development Bank; O.E.C.D.; UNDP; United Nations Economic Commission for Asia and the Far East

#### National government agencies:

Joint Economic Committee of the U.S. Congress; USAID; Japan External Trade Organization (JETRO); German Ministry of Economic Cooperation (BMZ); Vietnam Ministry of Planning and Investment; Vietnam Ministry of Trade; China Development Bank.

#### Corporations:

KPMG; Development Alternative Inc. (DAI); ANUTECH, Pty Ltd; Mobil Oil; Nissho Iwai; United Bank of Taiwan; UBS AG (Hong Kong).

## Education

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U.S. Army Language School (Vietnamese), 1963-64

University of California at Davis, AB (Honors) 1967; MA 1969, Ph.D. 1972

## Books and Monographs

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*How China Grows: Investment, Finance, and Reform*, Princeton and Oxford: Princeton University Press 2007; Beijing: Peking University Press, 2007 (bilingual edition), with Jing Jin and Jian Gao

*Assessment of the Five-Year Impact of the U.S.-Vietnam Bilateral Trade Agreement on Vietnam's Trade, Investment and Economic Structure*, Hanoi: National Political Publishing House, 2007 (with Steve Parker, in collaboration the Central Institute for Economic Management and the Foreign Investment Agency of the Vietnam Ministry of Planning and Investment).

*An Assessment of the Economic Impact of the United States-Vietnam Bilateral Trade Agreement: 2002* Hanoi: National Political Publishing House, 2003 (with Steve Parker in collaboration with the Vietnam Ministry of Planning and Investment, Central Institute for Economic Management).

*The Politics and Economics of Transition to an Open Market Economy in Vietnam*, Paris: OECD 1999, with William Turley

*Sustaining the Development Process*, Sydney: Cambridge University Press, 1995, contributor and co-editor with Ross Garnaut and Enzo Grilli

*Economic Crises and Long-term Growth in Turkey*, Washington, D.C.: The World Bank, 1993, with Ziya Onis

*Kinh Te Hoc Quoc Te: Ly Thuyet va Thuc Tien (International Economics: Theory and Practice)*, Hanoi: State Planning Committee, 1993, 185 pps.

*The Direction of Trade Policy*, Oxford: Basil Blackwell Ltd., 1990, contributor and co-editor with Charles Pearson

*Myths and Reality of External Constraints on Development*, London: Gower Publishing Company Ltd. (for the Trade Policy Research Centre) 1987

*The Implications of Managed Floating Exchange Rates for U.S. Trade Policy*, New York: NYU Monograph Series in Economics and Finance, 1979, with Isaiah Frank and Charles Pearson

*The Industrialization of Hong Kong*, Tubingen: J.C.B. Mohr/Paul Siebeck, 1974

### **Refereed Articles**

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“Lessons for Last-Comers from Vietnam’s Transition,” *Journal of Southeast Asian Economies*, Vol. 32, No1 (2015), 125-39.

“Expectations and the Cost of Disinflation in Vietnam,” *Journal of Asian Pacific Economy* (Routledge), Vol. 18, no.1, 2013, 86-97. (with Tra Pham)

“On the Conduct of Monetary Policy in Vietnam,” *Asia Pacific Economic Literature* (Blackwell), Vol. 26, no.1, 35-45, 2012. (with Tra Pham).

“The Tyranny of Numbers or the Tyranny of Methodology: Explaining the East Asian Growth Experience,” *Annals of Economics and Finance*, 8-2, 385-396 (2007).

“Aid and Growth: Reflections on the China and Vietnam,” Canadian Institute of International Affairs, 2006. *Annals of Economics and Finance*, forthcoming.

“Capital Market Integration in Developing Asia,” *The World Economy*, 20 (1), January 1997, 1-19. Reprinted in C. Milner, ed., *Globalization of the World Economy: Developing and Newly Industrializing Countries*, Edward Elgar Publishing Ltd., 1998

“The Vietnamese Economy in the 1990s,” *Asia-Pacific Economic Literature*, Vol. 11, No. 2, November 1997, 58-65.

“Modeling NIE Exports: Aggregation, Quantitative Restrictions and Choice of Econometric Methodology,” *Journal of Development Studies*, 33 (1), October 1996, 81-98, with Premachandra Athukorala.

“Demand and Supply Factors in the Determination of NIE Exports: A Simultaneous Error-Correction Model for Hong Kong: A Comment,” *Economic Journal*, vol. 104, no. 427, with Premachandra Athukorala.

“Economic Relations between Taiwan and the United States,” *Journal of Asian Economies*, vol. 5, no. 3, 1994, 349-366.

“Viet Nam: On the Trail of the Tigers,” *The World Economy*, vol. 16, no. 4, July 1993, 401-422.

“Intra-Asian International Trade and Direct Investment,” *Asian Development Review* Vol. 9, No. 1, 1991, 111-146. Reprinted in Dilip K. Das, ed., *Emerging Growth Pole: The Asia Pacific Economy*, Singapore: Simon & Schuster, 1996.

“The Small Country Assumption: A Reassessment with Evidence from Korea,” *Weltwirtschaftliches Archiv*, Band 125, Heft 1, April 1991, 138-151.

“Demand for LDC Exports of Manufactures: Estimates from Hong Kong: A Rejoinder,” *Economic Journal*, Vol. 99, No. 396, June 1989, 467-471.

“Demand for LDC Exports of Manufactures: Estimates from Hong Kong”, *Economic Journal*, 98, No. 389, (March 1988), 138-148.

“The Determinants of Indian Export Performance in the 1970s”, *Weltwirtschaftliches Archiv*, Band 118, Heft 2 (March 1984), 338-365. with Chris Hall and Roger Grawe.

“Trade as the Engine of Growth in Developing Countries, Revisited”, *Economic Journal*, Vol. 94, No. 373 (March 1984) 56-73, reprinted in Deepak Lal, ed., *Development Economics* (Edward Elgar Publishing, 1991).

“Major Currency Realignments and the Terms of Trade in Developing Countries”, *Journal of Development Economics*, Vol. 10, No. 2, April 1982, 227-245, with Romeo M. Bautista

“Safeguard Protection of Industry in Developed Countries: Assessment of the Implications for Developing Countries”, *Weltwirtschaftliches Archiv*, Band 116, Heft 3, 1980, 471-492, with Linda Gard

“Industrial Employment Under Alternative Development Strategies: Some Empirical Evidence”, *Journal of Development Economics*, Vol. 7, December 1980, 567-577, with Ranadev Banerji. Reprinted in Prema-chandra Athukorala, ed., *The Economic Development of South Asia*. Edward Elgar Publishing Ltd. 2002

“Tariff Concessions in the Kennedy Round and the Structure Protection in West Germany: An Econometric Assessment”, *Journal of International Economics*, Vol. 7, May 1977, 133-143.

“Expansion of Manufactured Exports in Development Countries: An Empirical Assessment of Supply and Demand Issues”, *Weltwirtschaftliches Archiv*, Vol. 113, No. 1 1977, with Juergen B. Donges.

“Intermediate Inputs and the Theory of International Trade: A Generalization of the Pure Intermediate Good Case”, *American Economic Review*, Vol. 68, No. 3, June 1976, 441-447.

"A Balanced Growth Version of the Linkage Hypothesis: A Comment", *Quarterly Journal of Economics*, Vol. 90, May 1976, 319-322. Reprinted in H.D. Kurz and C. Lager, eds., *Input-Output Analysis*, London: Edgar Elgar, 2003.

"The Nature and Determinants of Export-Oriented Direct Foreign Investment in a Developing Country: A Case Study of Taiwan", *Weltwirtschaftliches Archiv*, Vol. III, No. 3, September 1975, 58-87.

"Factor Proportions, Linkages and the Open Developing Economy", *Review of Economics and Statistics*, Vol. 57, November 1975, 487-494. Reprinted in I. Sohn, ed., *Readings in Input-Output Analysis: Theory and Applications* New York: Oxford University Press, 1986.

"Economic Development Lessons from Hong Kong: A Reply," *Economic Record*, Vol. XLIII, December, 1973, 637-643, with Bruce Glassburner.

"Imports substitution, Exportforderung und wirtschaftliche Effizienz in der Verarbeitenden Industrie Taiwans," *Die Weltwirtschaft*, Heft 1, June, 1973, 141-161.

"Government in the Economy of Hong Kong," *Economic Record*, Vol. XLII, March 1972, 58-75 with Bruce Glassburner.

### **Chapters in Books**

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"Growth Slowdown and the Middle-Income Trap in Asia," in Hal Hill and Jayant Menon, eds., *Managing Globalization in Asia*, ISEAS, 2016 (forthcoming).

"Vietnam: Trapped on the Trail of the Tigers," Premachandra Athukorala, Arianto Pantura and Budy Resosudarmo, *Trade, Industry and Development in East Asia*, Institute of South East Asian Studies and Alan & Unwin, 2014 (with Thi Thu Tra Pham).

"Industrial Clusters in Vietnam," in A. Kuchiki and M Tsuji, eds., *Industrial Clusters in Asia: Competition and Cooperation*, Palgrave Macmillan, 2005 (with Adam McCarty and Richard Record).

"The Role of the State in Vietnam's Transition," in *Achieving High Growth: Experiences of Transitional Economies in East Asia*, Sydney: Oxford University Press, 2003 (with Suiwah Leung).

"Needed: A Strategic Vision for Setting Reform Priorities in Viet Nam," in Suiwah Leung, ed., *Vietnam and the East Asian Crisis*, London: Edward Elgar Publ. Ltd., 1999.

“Transition to Market Economy in Viet Nam,” in Jeffrey D. Sachs, Wing Thye Woo and Stephen Parker, eds., *Economies in Transition: Comparing Asia and Europe*, Cambridge, MA: MIT Press 1998, 189-216, with Bruce Comer.

“Explaining the Growth of a Superstar-Taiwan,” *Business & the Contemporary World*, vol. VII (3/4) 1996, 223-244.

“East Asian Growth Model: How General Is It?” In R. Garnaut, E. Grilli and J. Riedel, eds., *Sustaining Export-Oriented Development*, Sydney: Cambridge University Press, 1995, 31-61.

“Export Growth and the Terms of Trade: The Case of the Curious Elasticities,” in David Vines and David Currie, eds., *North-South Linkages and International Macroeconomic Policy*, Cambridge: Cambridge University Press, 1995, 29-42, with Premachandra Athukorala.

“Trade Policy Reform in Developing Countries Since 1985: A Review of the Evidence,” *World Bank Discussion Paper*, number 267, November 1994, with J. Dean and S. Desai.

“Strategies of Economic Development,” E. Grilli and D. Salvatore, eds., *Economic Development: Handbook of Comparative Economic Policies*, Greenwood Press, 1994, 29-64.

“International Trade in Taiwan’s Transition from Developing to Mature Economy,” in Gustav Ranis, ed., *Taiwan: From Developing to Mature Economy*, Boulder: Westview Press, 1992, 253-304. Reprinted in Heather Smith (ed.), *The Economic Development of Northeast Asia*, Edward Elgar, 2001.

“United States Trade Policy” in E. Grilli and E. Sassoon, eds., *The New Protectionist Wave* (London: Macmillan, 1991) with Charles Pearson.

“Strategy Wars: The State of Debate on Trade and Industrialization in Developing Countries,” in Charles S. Pearson and James Riedel, eds. *The Direction of Trade Policy*, (Oxford: Basil Blackwell Ltd., 1990) 130-150; Reprinted in K.A. Koekkoek and L.B. M. Mennes, eds., *International Trade and Global Development: Essays in Honor of Jagdish Bhagwati*, (London: Routledge, 1991).

“La Politica Commerciale Degli Stati Uniti”, in Enzo Grilli and Enrico Sassoon, eds., *Il Flagello del Protezionismo (The Scourge of Protectionism)* (Milano: Il Sole 24 Ore S.p.A., 1988, 251-269.

“Trade as an Engine of Growth: Theory and Evidence”, in David Greenaway, ed., *Economic Development and International Trade: A Reader* (London: Macmillan Ltd., 1988), 25-54.

“Economic Development in East Asia: Doing What Comes Naturally?” in H. Hughes, eds., *Achieving Industrialization in East Asia*, (Cambridge University Press, 1-38, 1988).  
Reprinted in P.K. O’Brien, ed., *Critical Perspectives on the World Economy*, London: Routledge, ?

“Trade Policy in the United States: From Multilateralism to Bilateralism?”, in H. Giersch, ed., *Free Trade in the World Economy: Towards an Opening of Markets*, Tubingen: J.C.B. Mohr/Paul Sieberg, 1987, 85-104.

“Export Price and Volume Adjustments to Fluctuations in World Income: Case Study of a Small Open Economy”, in Manoranjan Dutta (ed.), *Studies in U.S.-Asia Economic Relations*, Durham: The Acorn Press, 1985.

“The Symptoms of Declining United States International Competitiveness” in Joint Economic Committee of the U.S. Congress, Special Study of Economic Change, Vol. IX, *The International Economy: U.S. Role in the World Market*, Washington, D.C.: U.S. Government Printing Office, 1980, 230-250.

“Comment: Transnational Corporations and Trade Structure: The Role of Intra-Firm Trade”, in H. Giersch, ed., *On the Economics of Intra-Industry Trade*, Tubingen: J.C.B. Mohr, 1979, 182-184.

“Economic Dependence and Entrepreneurial Opportunities in the Host Country-MNC Relationship”, in Robert G. Hawkins, ed., *Economic Issues of Multinational Corporations* (New York: J.A.I. Press, 1979), 235-262.

“Export Oriented Industrialization and National Economic Integration in Brazil and Taiwan”, *Viertel Jahres Berichte*, No. 75, March 1979, 35-60, with William G. Tyler.

“Wirtschaftspolitik und Exportentwicklung in Taiwan”, *Die Weltwirtschaft*, Heft 1, June 1975, 100-113.

### **Working Paper, Reports and Other Publications**

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“Growth Engines and Development Traps,” *East Asia Forum Quarterly*, ANU, forthcoming 2016.

“Dynamics of Comparative Advantage, 2013, under review, (with Tra Pham)

“Making Sense of China’s Sterilized Intervention Policy,” 2013 (with Yi Huang)

“The Global Economic Crisis and Its Implications for a Frontier Market Economy: Vietnam,” July 2009, prepared for the UNDP-Hanoi.



“Confronting the Macroeconomic Challenges Facing Vietnam,” June 2008, prepared for the Vietnam Office of the Government (under review).

“China needs many things but not a new growth engine,” *Financial Times* (London), February 21, 2007, p. 13

“On seeing but not believing: Technological change and productivity growth in China,” Unpublished manuscript, June 2004.

“The Role of the State and the Market in the Economy of Vietnam,” Report to the Ministry of Planning and Investment of the government of Vietnam and the UNDP, June 2000.

“Trade Policy Reform Issues in Vietnam”, Report to the Vietnam Ministry of Trade, 1999.

“The Emerging Private Sector and the Industrialization of Vietnam,” IFC MPDF Discussion Paper, No. 1, 1997 (with Chuong S. Tran)

“A New Taiwanese Clone?” *Far Eastern Economic Review*, November 23, 1995, 39.

“Public Investment and Economic Growth in Latin America,” *Inter-American Development Bank Working Papers*, 1993.